



Net Tangible Assets (NTA) Update

	October	September	August
NTA before tax	\$1.14 ¹	\$1.17 ^{1,2}	\$1.15 ¹
NTA after tax	\$1.11	\$1.14	\$1.11

¹ Fully diluted NTA per share incorporates both the fully paid ordinary shares post placements and rights issue, converting preference shares on issue and bonus entitlements due to be paid on conversion of the preference shares.

² On 24 September 2013, the Board declared a fully franked dividend of 4.75 cents per share in respect of the Company's converting preference shares and a fully franked ordinary dividend of 1 cent per share for ordinary shareholders for the quarter ending 30 September 2013. The payment date of the dividend payment are 22nd and 23rd October 2013. On the same day, the Board declared a bonus issue for ordinary shareholders on a 1 for 25 basis. The record date for the bonus issue was 4 October 2013. NTA before and after tax disclosed above is before the effect of the dividend payment and bonus issue.

Clime Capital Limited offers investors the opportunity to invest in a value focused LIC managed by a recognised top performing Australian Value Equity Manager - Clime Asset Management.

Clime has a disciplined investment approach focused on the distinction between price and value. The allocation of capital is tempered by the Clime's continual macroeconomic overlay.

The company has the ability to hold elevated cash levels when market risks are considered to be elevated or value is not apparent. Clime also has the ability to look across listed asset classes to seek returns.

Returns to shareholders are produced by purchasing securities that are understandable, that have honest and capable managers and are highly likely to generate superior returns over time. Securities will only be purchased when the price on offer is below the appraised value.

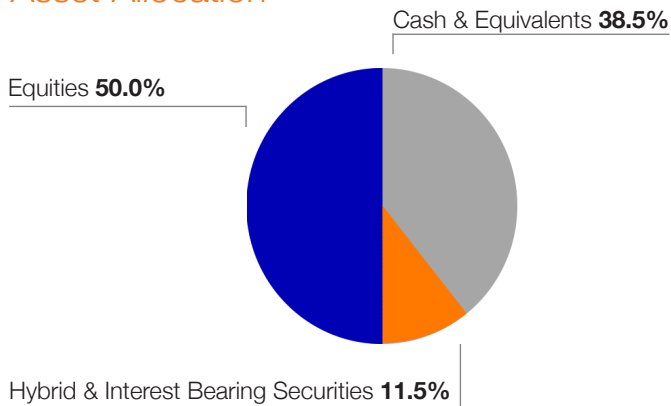
Top 15 Holdings

BHP Billiton Limited	8.63%
ANZ Banking Group Limited	5.18%
Brickworks Limited	4.36%
Multiplex Convertible Note	4.08%
Westpac Banking Corporation	3.99%
Woolworths Limited	3.56%
Telstra Corporation Limited	3.54%
McMillan Shakespeare Limited	3.35%
Ausdrill Limited	3.07%
SMS Management & Technology Limited	2.81%
Mineral Resources Limited	2.44%
The Reject Shop Limited	2.29%
Thorn Group Limited	2.17%
Seven Group Holding Convertible Note	2.02%
National Australia Bank Notes	1.97%
Cash & Cash Equivalents	38.52%
TOTAL	91.98%

Company Overview

Mandate	Australian Listed Securities
Equity and Income Securities	\$56.6 million
Cash	\$35.4 million
Total Portfolio including cash	\$92.0 million

Asset Allocation



Ordinary Shares Overview (ASX:CAM)

Share Price (as at 31 October 2013)	\$1.09
Rolling 12 Month Dividend	\$0.04
Historical Dividend Yield	3.7%
Percentage Franked	100%
Grossed Up Yield	5.2%
Dividend Reinvestment Plan	Yes

Preference Shares Overview (ASX:CAMP)

Share Price (as at 31 October 2013)	\$2.18
Rolling 12 Month Dividend	\$0.19
Historical Dividend Yield	8.7%
Percentage Franked	100%
Grossed Up Yield	12.5%
Dividend Reinvestment Plan	No

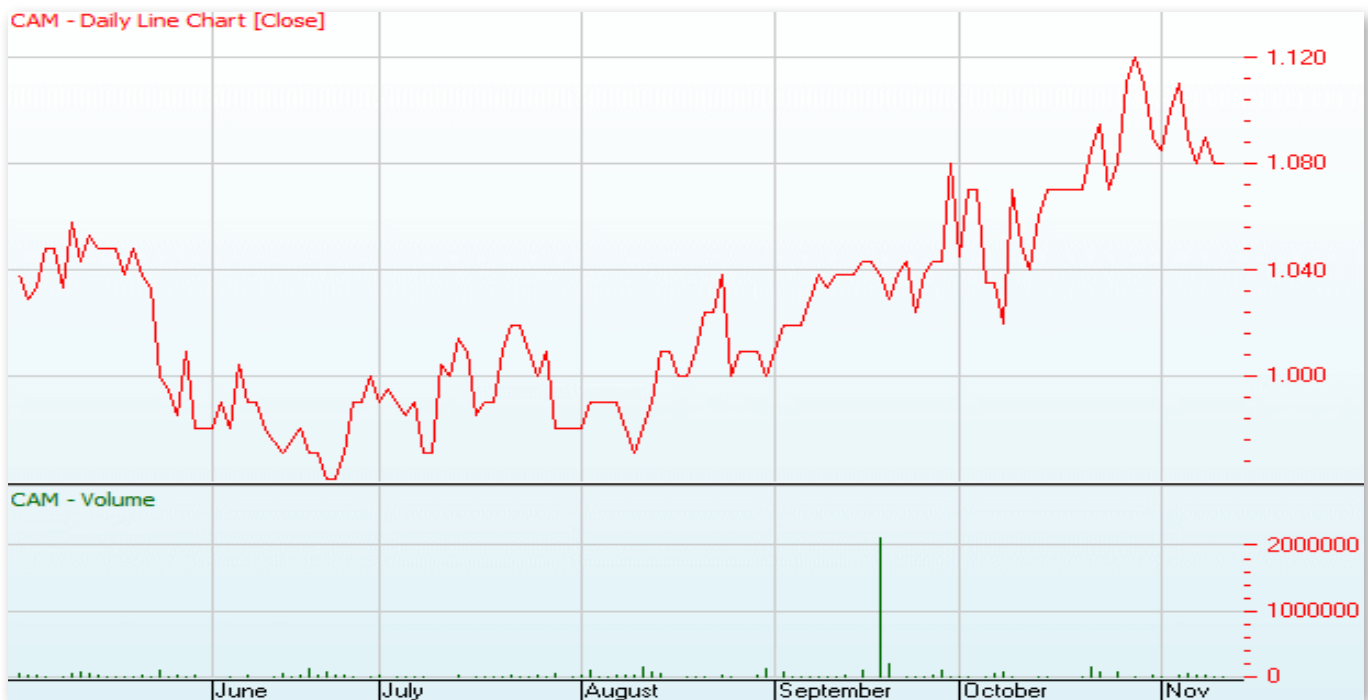


Figure: CAM Daily Line Chart
Data Source: Australian Securities Exchange

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