



Net Tangible Assets (NTA) Update

	June	May	April
NTA before tax	\$1.11 ^{1,2}	\$1.13 ¹	\$1.17 ¹
NTA after tax	\$1.06	\$1.08	\$1.12

¹ Fully diluted NTA per share incorporates both the fully paid ordinary shares post placements and rights issue, converting preference shares on issue and bonus entitlements due to be paid on conversion of the preference shares.

² On 18 June 2013, the Board declared a fully franked dividend of 4.75 cents per share in respect of the Company's converting preference shares and a fully franked ordinary dividend of 1 cent per share for ordinary shareholders for the quarter ending 30 June 2013. The payment date for the dividend payment is 22nd July 2013. NTA before and after tax disclosed above is before the effect of this dividend payment.

Clime Capital Limited offers investors the opportunity to invest in a value focused LIC managed by a recognised top performing Australian Value Equity Manager - Clime Asset Management.

Clime has a disciplined investment approach focused on the distinction between price and value. The allocation of capital is tempered by the Clime's continual macroeconomic overlay.

The company has the ability to hold elevated cash levels when market risks are considered to be elevated or value is not apparent. Clime also has the ability to look across listed asset classes to seek returns.

Returns to shareholders are produced by purchasing securities that are understandable, that have honest and capable managers and are highly likely to generate superior returns over time. Securities will only be purchased when the price on offer is below the appraised value.

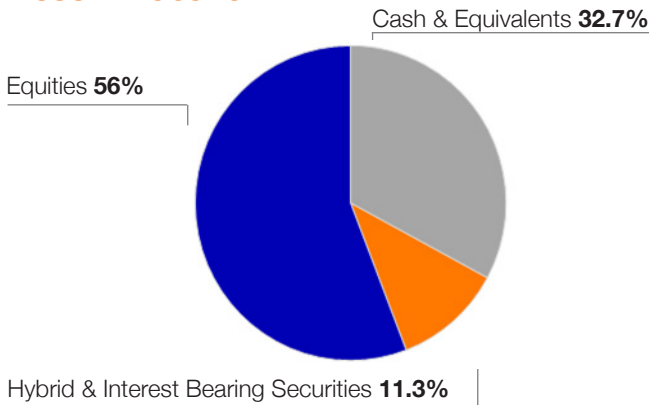
Top 15 Holdings

BHP Billiton Limited	8.37%
McMillan Shakespeare Limited	4.88%
ANZ Banking Group Limited	4.79%
Westpac Banking Corporation	4.47%
Telstra Corporation Limited	4.42%
Multiplex Convertible Note	4.33%
Brickworks Limited	4.19%
Woolworths Limited	3.62%
Commonwealth Bank of Australia	3.24%
Mineral Resources Limited	2.62%
The Reject Shop Limited	2.38%
SMS Management & Technology Limited	2.05%
Seven Group Holding Convertible Note	2.02%
Thorn Group Limited	1.96%
Australand Convertible Note	1.92%
Cash & Cash Equivalents	32.73%
TOTAL	87.99%

Company Overview

Mandate	Australian Listed Securities
Equity and Income Securities	\$57.37 million
Cash	\$27.91 million
Total Portfolio including cash	\$85.28 million

Asset Allocation



Ordinary Shares Overview (ASX:CAM)

Share Price (as at 30 June 2013)	\$1.04
Rolling 12 Month Dividend	\$0.04
Historical Dividend Yield	3.8%
Percentage Franked	100%
Grossed Up Yield	5.5%
Dividend Reinvestment Plan	Yes

Preference Shares Overview (ASX:CAMPA)

Share Price (as at 30 June 2013)	\$1.93
Rolling 12 Month Dividend	\$0.19
Historical Dividend Yield	9.8%
Percentage Franked	100%
Grossed Up Yield	14.1%
Dividend Reinvestment Plan	No



Figure: CAM Daily Line Chart
Data Source: Australian Securities Exchange

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