



Company Announcements
Australian Stock Exchange
by e-lodgement

17 July 2018

CAM announces 15.76% gross portfolio return and 1 for 40 Bonus Issue

The Board of Clime Capital Limited (“CAM”) are pleased to report that its investment portfolio returned a Gross Return of 15.76% for the financial year to 30 June 2018.

The CAM Board of Directors is pleased to declare a 1 for 40 bonus issue of ordinary shares, with an intention to maintain existing quarterly dividends of 1.25 cents per share.

The bonus issue reflects the continuing healthy returns that CAM has achieved over recent years. The Board believes that it is appropriate to pass on the benefits of this performance to all shareholders.

The current CAM share price of 86.5 cents is trading at a discount to the current estimated pretax NTA of approximately 95 cents (ex the June quarter dividend of 1.25 cents payable on 27 July 2018).

The proposed timeline for the bonus issue is set out below:

| | |
|---|--------------------------|
| Bonus issue announced and Appendix 3B lodged | 17 July 2018 |
| Shares begin trading ex entitlement to bonus issue | 7 September 2018 |
| Bonus shares commence trading on a deferred settlement basis (ASX Code: CAMBD) | 7 September 2018 |
| Record date | 10 September 2018 |
| Issue date – Deferred settlement trading ends | 24 September 2018 |
| Holding statements despatch date | 24 September 2018 |
| Normal T+2 trading commences in bonus Shares (ASX Code: CAM) | 25 September 2018 |

Bonus shares will rank equally with ordinary shares and will be eligible for any dividend declared.

Convertible Noteholders should note that in accordance with the terms of the Prospectus dated 17 November 2017, CAMG Notes will accrue the bonus issue and upon conversion will receive 1.025 Ordinary shares for every Convertible Note.

Kind regards,

John Abernethy

Chairman

Clime Capital Limited

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