



24 OCTOBER 2017

ASX RELEASE

CLIME CAPITAL (ASX: CAM)

PROPOSED \$21 MILLION 6.25% REDEEMABLE CONVERTIBLE NOTE ISSUE

The Board of CAM today approved the issue of approximately \$21 million unsecured redeemable convertible notes.

The redeemable convertible notes will pay 6.25% per annum by way of quarterly interest payments, be issued at 96 cents per note and have a term of approximately 4 years.

It is proposed to structure the issue by way of a non-renounceable issue to shareholders (approximately \$14.5 million) (**Entitlement Offer**) with a placement to institutional and professional investors (approximately \$6.5 million) (**Placement**). The Entitlement Offer will be underwritten.

Shareholders will be entitled to bid for more than their entitlement through a shortfall bidding facility.

The company intends to use the proceeds of the Placement and the Entitlement Offer to invest in securities on the ASX, recognised international exchanges and selected unlisted investments.

CAM will not be seeking shareholder approval in relation to the proposed issues under the Placement or the Entitlement Offer.

The issue will be managed and underwritten by Sanlam Private Wealth Pty Ltd.

Legal advisors are Ashurst Australia.

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