

21 April 2017

Company Announcements  
Australian Stock Exchange, Sydney

**Clime Capital Limited Converting Preference Shares (ASX: CAMPA) – Mandatory conversion and dividend declaration**

Clime Capital Limited (“Company”) wishes to advise shareholders that, in accordance with the Original Prospectus for Converting Preference Shares (CAMPA) dated 16 March 2007, the balance of outstanding CAMPA will convert into ordinary shares on 30 April 2017.

The conversion rate is 1.387118 ordinary shares for each CAMPA.

The CAMPA conversion will result in the issue of approximately 9,919,306 new ordinary shares. The Company will be applying for quotation of these ordinary shares. The Company’s share registry will mail out allotment notices to new shareholders on 3 May 2017.

CAMPA will cease to trade from the close of trading on Friday 28 April 2017 and holders on conversion will be able to trade their new ordinary shares from 3 May 2017 (at the earliest).

The dilution from the issue of ordinary shares on conversion of CAMPA has been consistently reflected in the Net Tangible Assets (NTA) reports published by the Company on a monthly basis.

The directors have resolved to approve a fully franked dividend of 1.5 cents per share in respect of CAMPA for the one month period ending 30 April 2017. This represents the final, pro-rated dividend payable from 1 April 2017 to the conversion date (30 April 2017). The record date for the final CAMPA dividend will be Friday 28 April 2017.

For further information contact:

John Abernethy

Chairman  
Clime Capital Limited

(02) 8917 2107