



Clime Capital Limited offers investors the opportunity to invest in a value focused Listed Investment Company (LIC) managed by a recognised Australian Value Equity Manager - Clime Asset Management.

Clime has a disciplined investment approach focused on the distinction between price and value. The allocation of capital is tempered by the Clime's continual macroeconomic overlay.

The company has the ability to hold elevated cash levels when market risks are considered to be elevated or value is not apparent. Clime also has the ability to look across listed asset classes to seek returns.

Returns to shareholders are produced by purchasing securities that are understandable, that have honest and capable managers and are highly likely to generate superior returns over time. Securities will only be purchased when the price on offer is below the appraised value.

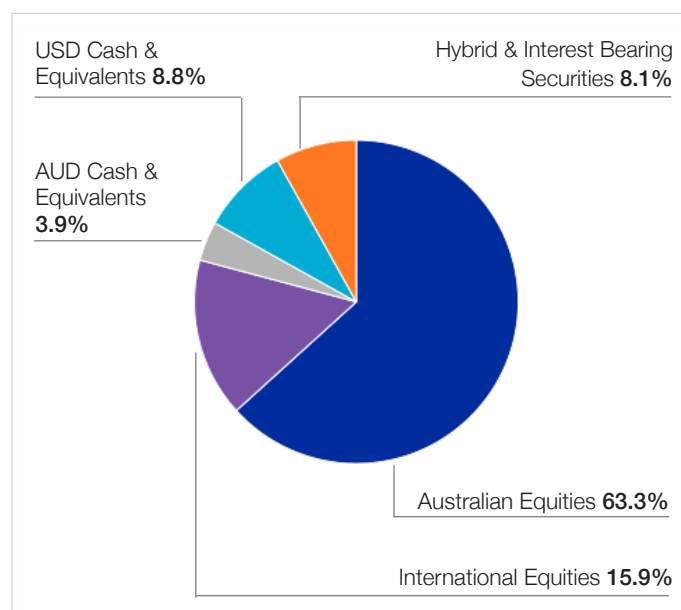
Top Holdings (Weightings %)

<i>Australian Equities</i>	
National Australia Bank	5.08
Commonwealth Bank of Australia	4.17
Telstra Corporation Limited	4.15
Qube Holdings Limited	3.60
QBE Insurance Group Limited	3.58
Henderson Group PLC	3.02
Ardent Leisure Trust Group	2.92
Computershare Limited	2.91
Crown Limited	2.83
Multiplex Convertible Notes	2.77
<i>International Equities</i>	
American Insurance Group	1.80
Oracle Corporation	1.74
Diageo	1.73
<i>AUD Cash</i>	3.94
<i>USD Cash</i>	8.84
Total	53.08

Net Tangible Assets (NTA)

	June	May	April
NTA before tax	\$0.88 ^{1,2,3}	\$0.91 ¹	\$0.88 ¹
NTA after tax	\$0.89	\$0.91	\$0.88
Financial year to date Dividends & Taxes paid per share	\$0.06	\$0.06	\$0.06

Asset Allocation



Company Overview - Cum Dividend (\$m)

Australian Securities	\$56.24
International Securities	\$12.55
AUD Cash & Equivalents	\$3.11
USD Cash & Equivalents	\$6.97
Total Portfolio including cash	\$78.87

¹ Fully diluted NTA per share incorporates the fully paid ordinary shares converting preference shares on issue and bonus entitlements due to be paid on conversion of the preference shares. Converting Preference shareholders will accrue the bonus issue and upon conversion will receive 1.387 Ordinary Shares for every Converting Preference Share.

² On 14th June 2016, the Board declared a fully franked dividend of 4.5 cents per share in respect of the Company's converting preference shares and a fully franked ordinary dividend of 1.20 cents per share for ordinary shareholders for the quarter ending 30 June 2016. These dividends will be paid on 21st and 22nd July 2016. NTA before and after tax disclosed above for June is before the effect of this dividend payment.

³ In accordance with the on-market buy-back scheme, the company bought back 876,725 ordinary shares at an average price of \$0.774 and 145,830 preference shares at an average price of 1.227 during the month.

Ordinary Shares Overview (ASX:CAM)

Share Price (at month end)	\$0.775
Rolling 12 Month Dividend	4.8cps
Historical Dividend Yield	6.2%
Percentage Franked	100%
Grossed Up Yield	8.8%
Dividend Reinvestment Plan	Yes

Preference Shares Overview (ASX:CAMPA)**

Share Price (at month end)	\$1.245
Rolling 12 Month Dividend	18.0cps
Historical Dividend Yield	14.5%
Percentage Franked	100%
Grossed Up Yield	20.6%
Dividend Reinvestment Plan	No

** CAMPA will mandatorily convert into ordinary shares in April 2017.

7 Year Total Shareholder Returns: \$10,000



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